GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6811
ANSWERED ON:10.05.2002
AGREEMENT BETWEEN INDIA AND MAURITIUS
YOGI ADITYANATH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any trade agreement have been made between India and Mauritius,

(b) if so, the details thereof, and

(c) the terms and conditions of these agreements alongwith the duration of period for which these agreements have been made?

Answer

THE MINISTER OF STATE IN THE MINSTRY OF COMMERCE & INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a to c) Yes sir, India and Mauritius have entered into a trade agreement on 10th March 2000. The Trade Agreement envisages to further strengthen trade, commercial relations and economic co-operation between the two countries on the principles of equality and mutual interest and benefit. It has provision for aa forum like Joint Trade Committee to monitor the implementation of trade agreement. Imports and export of goods and services shall take place on the basis of the contracts to be concluded between the natural and juridical persons of the two Contracting Parties in accordance with their laws and regulations and international trade practices. All payments for goods and services between the two contracting Parties shall be made in freely convertible currencies, in accordance with the foreign exchange laws and regulations in force in each Contracting Parties and follow the international payment practices, unless otherwise specifically agreed upon between the Contracting Parties. This Agreement also provides safeguard clause. The Contracting Parties agree that the authorities responsible for the implementation of the provision of this Agreement and other matters relating thereto shall, in the case of Mauritius be the Ministry responsible for International Trade and in the case of India the Ministry of commerce and industry, Department of Commerce. This agreement came into force on the date of signature and shall terminate on a day three months after the date upon which either Contracting Party has given the other notice in writing of the proposed termination.